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SYNERTONE

協同通信集團有限公司

Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements issued by Synertone Communication Corporation (the “**Company**”) dated 5 November 2024 and 19 November 2024 (the “**Announcements**”) in relation to, among other things, the subscription of the Company’s new Shares under General Mandate. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions have been fulfilled, and the completion of the Subscription (the “**Completion**”) took place on 29 November 2024 in accordance with the terms of the Subscription Agreement. Upon the Completion, 74,176,000 Subscription Shares were allotted and issued by the Company to the Subscriber, who is an Independent Third Party, at the Subscription Price of HK\$0.28 per Subscription Share.

The net proceeds from the Subscription amount to approximately HK\$20.7 million and will be allocated for the procurement of inventory for the smartphone distribution business and the Group’s administrative working capital as disclosed in the Announcements.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION

The shareholding structure of the Company immediately before the Completion and immediately after the Completion are set out as follows:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>
Excel Time Investments Limited (“ Excel Time ”) (<i>Note</i>)	53,814,331	14.37	53,814,331	11.99
Hong Kong Able Trillion Group Limited (“ Able Trillion ”) (<i>Note</i>)	11,800,000	3.15	11,800,000	2.63
Mr. Han Weining (“ Mr. Han ”) (<i>Note</i>)	1,632,000	0.44	1,632,000	0.36
Mr. Lam Siu Sun	35,716,480	9.53	35,716,480	7.96
The Subscriber	–	–	74,176,000	16.53
Other public Shareholders	<u>271,602,629</u>	<u>72.51</u>	<u>271,602,629</u>	<u>60.53</u>
Total	<u>374,565,440</u>	<u>100.00</u>	<u>448,741,440</u>	<u>100.00</u>

Note:

Excel Time is wholly and beneficially owned by Mr. Han, the chief executive officer of the Company and an executive Director. By virtue of the SFO, Mr. Han is deemed to be interested in 53,814,331 Shares held by Excel Time.

Able Trillion is wholly and beneficially owned by Mr. Han, the chief executive officer of the Company and an executive Director. By virtue of the SFO, Mr. Han is deemed to be interested in 11,800,000 shares held by Able Trillion.

Mr. Han also holds 1,632,000 Shares as beneficial owner.

By Order of the Board
Synertone Communication Corporation
Han Weining
Executive Director and Chief Executive Officer

Hong Kong, 29 November 2024

As at the date of this announcement, the executive Directors are Mr. Han Weining and Mr. You Yiyang; the non-executive Director is Ms. Woodham Mostovaya Ekaterina; and the independent non-executive Directors are Ms. Li Mingqi, Mr. Xu Wei and Mr. Xu Dongsen.